

## 1/17/17 Treasurer's Report for December 2016

### 1. December Revenue and Expenses

	November	December
Revenue	\$93,687	\$1,753
Operating Expenses	\$18,682	\$22,042
Excess Rev (post rsv)	\$71,005	(\$24,290)

Note: Last month, revenue largely due from income tax (\$88,880). For December, \$772 in highway user revenue and \$986 in property tax revenue.

### 2. December Reserves

	November	December
Reserve Balances	\$808,036	\$1,016,086
Less long term liab.	\$158,005	\$345,000
Excess Reserves	\$650,031	\$263,000

Note: YTD capital expenditures were \$119,914, with December expense of \$8619 for trees. Balance for streets, sidewalks.

### 3. Total Balances

	November	December
Operating	\$340,959	\$131,372
Reserves	\$808,036	\$1,016,086
Total	\$1,148,995	\$1,147,458

Submitted by Chas Stuart.

